

Explanation of variances 2018/19

Name of smaller authority: **Great Somerford Parish Council**
 County area (local councils and **Wiltshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	on Required ?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	15,479	14,727				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,822	8,118	296	3.78%	NO	
3 Total Other Receipts	4,160	2,531	-1,629	39.16%	YES	Main items = no CIL or Free Gardens receipts in 18/19, reduced lettings income and smaller VAT Refund partially offset by War Memorial donations and contrib'n to Councillor training
4 Staff Costs	1,718	2,123	405	23.57%	YES	No Clerk for 5 months in 17/18 versus 12 months paid in 18/19 with 30% reduction in hours paid
5 Loan Interest/Capital Repay't	0	0	0	0.00%	NO	
6 All Other Payments	11,016	12,555	1,539	13.97%	NO	
7 Balances Carried Forward	14,727	10,698			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	14,727	10,698				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	70,400	75,563	5,163	7.33%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Approved
 S. T. Mansfield
 Chair 5/6/19