

## Explanation of variances 2021/22

Name of smaller authority: **Great Somerford (inc Startley) Parish Council**

County area (local councils and parish meetings only): **Wiltshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	14,627	22,794					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,000	11,350	350	3.18%	NO		
3 Total Other Receipts	6,824	67,328	60,504	886.64%	YES	Primarily CIL Receipts and Play Area Grants	Play Area Grant £7,350. CIL Receipts £49,231 increase. Area Board Grant £500. £3,163 increased VAT Refund in year given level of Capex. Balance = increase in Lettings & Burials.
4 Staff Costs	2,335	2,423	88	3.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,322	32,576	25,254	344.91%	YES	Primarily spend on Play Area using Grants from previous years + some CIL spend.	Play Area New Equip up £16,995. CIL spend £2,106 up, VAT incurred up due to Capex by £3,860. Play Maintenance down £429 as no bark purchased, Increase in training £255 (5 new Councillors). More generous spend on s137 donations up £475. Increased hedge work in Cemetery up £670. 3 new rubbish bins purchased £327. New pads and 1st Aid course for Defib @ £370. New Environment budget head £106. Insurance up £267. Community Room & venue hire extra £271.
7 Balances Carried Forward	22,794	66,473				VARIANCE EXPLANATION NOT REQUIRED	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	22,794	66,473				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	86,115	106,462	20,347	23.63%	YES	CapEx on Play Area and Footpaths	Items purchased for Play Area = Gazebo, climbing frame, 2 new benches plus 4 bridle gates and 7 dog friendly stiles to make the footpath network more accessible..
10 Total Borrowings	0	0	0	0.00%	NO		

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
CIL Infrastructure	58,183		
Road Safety	3,000		
Defibrillator	530		
War Memorial	124		
		61,837	
<b>General reserve</b>	4,636		
		4,636	
<b>Total reserves (must agree to Box 7)</b>			<b>66,473</b>

Signed Mona Ciff  
Chair

01-Jun-22