

**Bank reconciliation**

Name of smaller authority: **Great Somerford (inc Startley) Parish Council**

County area (local councils and parish meetings only): **Wiltshire**

**Financial year ending 31 March 2023**

Prepared by (Name and Role): **Helen Wallace – Clerk**

Date: **05/04/2023**

	£	£
<b>Balance per bank statements as at 31/3/2023</b>		
Current Account	5,866.78	
Business Bank Instant Deposit Account	<u>97,103.86</u>	
		102,970.64
 Petty cash float (if applicable)		 -
 Less: any un-presented cheques as at 31/3/2023 (normally only current account) Cheque number	   <hr/>	   0.00
 Add: any un-banked cash as at 31/3/2023		 <hr/> 0.00

*Helen Wallace*  
7/6/23

**Explanation of variances – pro forma**

Name of smaller authority: **Great Somerford (inc Startley) PC**  
 County area (local council) and  
 Wiltshire

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	22,794	66,473				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,350	14,400	3,050	26.87%	YES	New housing at Broadfield Farm, Somerbrook and Daunsey Road developments.
3 Total Other Receipts	67,328	40,429	-26,899	39.95%	YES	Last year CIL receipts related to developments indicated above were £54,510 compared to this year £38,747. A Play Area grant of £7,350 was also received last year.
4 Staff Costs	2,423	2,441	18	0.74%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	32,576	15,890	-16,686	51.22%	YES	Last year £16,995 was spent on Play Area equipment
7 Balances Carried Forward	66,473	102,971			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	66,473	102,971				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	106,462	111,761	5,299	4.98%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:	£	£	£	Notes				
				Opening	Increase	Decrease	Closing	
General Reserve		91,632		4,636	3,674		8,310	
CIL Infrastructure Reserve		2,500		58,183	38,747		91,632	CIL reserve increased significantly - large receipt and minimal expenditure
Road Safety Reserve		405		3,000			2,500	
Defibrillator Reserve		124		530			405	
War Memorial Reserve				124			124	
		<u>94,661</u>		<u>66,473</u>	<u>42,421</u>		<u>102,971</u>	
General reserve		8,310				Check		
		<u>8,310</u>						
Total reserves (must agree to Box 7)				<u>102,971</u>		Check		
				<u>102,971</u>				

Total carry forward reserves are more than twice the precept by virtue of a substantial opening CIL infrastructure reserve, which enjoyed a further material net increase during the financial year. The General Reserve is currently just under half of the annual precept income